

**LOUISIANA STATE BOARD OF EXAMINERS
IN DIETETICS AND NUTRITION
DEPARTMENT OF HEALTH AND HOSPITALS
STATE OF LOUISIANA**

Annual Fiscal Report

(With Accountants' Compilation Report Thereon)

June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

JUN 27 2012

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Annual Financial Statements
June 30, 2011

C O N T E N T S

AFFIDAVIT

Accountants' Compilation Report

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ending June 30, 2011

Louisiana State Board of Examiners in Dietetics and Nutrition
18550 Highland Road, Suite B
Baton Rouge, Louisiana 70809

Division of Administration
Office of Statewide Reporting
And Accounting Policy
P. O. Box 94095
Baton Rouge, LA 70804-9095

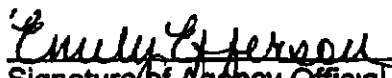
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1600 N. Third Street
Baton Rouge, LA 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Emily Efferson, Administrator of the Louisiana State Board of Examiners in Dietetics and Nutrition who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Louisiana State Board of Examiners in Dietetics and Nutrition at June 30, 2011 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board Sworn and subscribed before me, this 30th day of August, 2011.


Signature of Agency Official

Prepared by: Robert J. Furman, CPA
Title: Partner, Griffin & Griffin, LLC
Telephone No: 985-727-9924
Date: August 30, 2011
Email: rfurman@griffinandco.com


Notary Public #759 Sarah Harris
Parish of Ascension

Accountants' Compilation Report

Board of Directors

Louisiana State Board of Examiners in Dietetics and Nutrition

Department of Health and Hospitals

State of Louisiana

Baton Rouge, Louisiana

We have compiled the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report of the business-type activities of the Louisiana State Board of Examiners in Dietetics and Nutrition, a component unit of the State of Louisiana, as of and for the year ended June 30, 2011, which collectively comprise the Board's basic financial statements, as listed in the table of contents. We have not audited or reviewed the financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the management's discussion and analysis as supplementary information as well as certain disclosures relating to other post employment benefit obligations. These disclosures are required by the Governmental Accounting Standards Board and accounting principles generally accepted in the United States of America.

Griffin & Company, LLC

August 29, 2011

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
BALANCE SHEET
AS OF JUNE 30, 2011

Statement A

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 132,922
Restricted Cash and Cash Equivalents	-
Investments - Certificates of Deposit	-
Derivative instrument	-
Deferred outflow of resources	-
Receivables (net of allowance for doubtful accounts)(Note U)	-
Due from other funds (Note Y)	-
Due from federal government	-
Inventories	-
Prepayments	477
Notes receivable	-
Other current assets	-
Total current assets	133,399

NONCURRENT ASSETS

Restricted assets (Note F)	-
Cash	-
Investments	-
Receivables	-
Investments	-
Notes receivable	-
Capital assets, net of depreciation (Note D)	-
Land and non-depreciable easements	-
Buildings and improvements	-
Machinery and equipment	-
Infrastructure	-
Intangible assets	-
Construction/Development-in-progress	-
Other noncurrent assets	-
Total noncurrent assets	-
Total assets	\$ 133,399

LIABILITIES

CURRENT LIABILITIES

Accounts payable and accruals (Note V)	\$ 1,114
Derivative instrument	-
Deferred inflow of resources	-
Due to other funds (Note Y)	-
Due to federal government	-
Deferred revenues	59,214
Amounts held in custody for others	-
Other current liabilities	-
Current portion of long-term liabilities (Note K)	-
Contracts payable	-
Compensated absences payable	-
Capital lease obligations	-
Claims and litigation payable	-
Notes payable	-
Pollution remediation obligation	-
Bonds payable (include unamortized costs)	-
Other long-term liabilities	-
Total current liabilities	60,328

NONCURRENT LIABILITIES (Note K)

Contracts payable	-
Compensated absences payable	183
Capital lease obligations	-
Claims and litigation payable	-
Notes payable	-
Pollution remediation obligation	-
Bonds payable (include unamortized costs)	-
OPEB payable	-
Other long-term liabilities	-
Total noncurrent liabilities	183
Total liabilities	60,511

NET ASSETS

Invested in capital assets, net of related debt	-
Restricted for	-
Capital projects	-
Debt service	-
Unemployment compensation	-
Other specific purposes	-
Unrestricted	72,888
Total net assets	72,888
Total liabilities and net assets	\$ 133,399

The accompanying notes are an integral part of this financial statement

STATE OF LOUISIANA

Statement B

LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

OPERATING REVENUE

Sales of commodities and services	\$	-
Assessments		-
Use of money and property		-
Licenses, permits, and fees		73,218
Other		-
Total operating revenues		73,218

OPERATING EXPENSES

Cost of sales and services		-
Administrative		79,214
Depreciation		-
Amortization		-
Total operating expenses		79,214

Operating income(loss)		(5,996)
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NON-OPERATING REVENUES(EXPENSES)

State appropriations		-
Intergovernmental revenues(expenses)		-
Taxes		-
Use of money and property		185
Gain on disposal of fixed assets		-
Loss on disposal of fixed assets		-
Federal grants		-
Interest expense		-
Other revenue		-
Other expense		-
Total non-operating revenues(expenses)		185

Income(loss) before contributions, extraordinary items, & transfers		(5,811)
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Capital contributions		-
Prior period adjustment		(7,250)
Transfers in		-
Transfers out		-

Change in net assets		(13,061)
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Total net assets – beginning		85,949
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Total net assets – ending	\$	72,888
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The accompanying notes are an integral part of this financial statement

STATE OF LOUISIANA

Statement C

LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2011

See Appendix B for instructions

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Entity	\$ <u>79,214</u>	\$ <u>73,218</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(5,996)</u>
General revenues					
Taxes					<u>-</u>
State appropriations					<u>-</u>
Grants and contributions not restricted to specific programs					<u>-</u>
Interest					<u>185</u>
Miscellaneous					<u>-</u>
Special items					<u>-</u>
Extraordinary item - Loss on impairment of capital assets					<u>-</u>
Transfers					<u>-</u>
Total general revenues, special items, and transfers					<u>185</u>
Change in net assets					<u>(5,811)</u>
Net assets - beginning as restated					<u>78,699</u>
Net assets - ending					\$ <u>72,888</u>

The accompanying notes are an integral part of this statement

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Statement D

Cash flows from operating activities		
Cash received from customers	\$ 85,398	
Cash payments to suppliers for goods and services	(34,635)	
Cash payments to employees for services	(53,154)	
Payments in lieu of taxes	-	
Internal activity-payments to other funds	-	
Claims paid to outsiders	-	
Other operating revenues(expenses)	-	
Net cash provided(used) by operating activities		(2,391)
Cash flows from non-capital financing activities		
State appropriations	-	
Federal receipts	-	
Federal disbursements	-	
Proceeds from sale of bonds	-	
Principal paid on bonds	-	
Interest paid on bond maturities	-	
Proceeds from issuance of notes payable	-	
Principal paid on notes payable	-	
Interest paid on notes payable	-	
Operating grants received	-	
Transfers in	-	
Transfers out	-	
Other	-	
Net cash provided(used) by non-capital financing activities		-
Cash flows from capital and related financing activities		
Proceeds from sale of bonds	-	
Principal paid on bonds	-	
Interest paid on bond maturities	-	
Proceeds from issuance of notes payable	-	
Principal paid on notes payable	-	
Interest paid on notes payable	-	
Acquisition/construction of capital assets	-	
Proceeds from sale of capital assets	-	
Capital contributions	-	
Other	-	
Net cash provided(used) by capital and related financing activities		-
Cash flows from investing activities		
Purchases of investment securities	-	
Proceeds from sale of investment securities	-	
Interest and dividends earned on investment securities	185	
Net cash provided(used) by investing activities		185
Net increase(decrease) in cash and cash equivalents		(2,206)
Cash and cash equivalents at beginning of year		135,128
Cash and cash equivalents at end of year	\$	132,922

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION(concluded)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Statement D

Operating income(loss)	\$ <u>(5,996)</u>
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities	
Depreciation/amortization	<u>-</u>
Provision for uncollectible accounts	<u>-</u>
Other	<u>(7,250)</u>
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable, net	<u>-</u>
(Increase)decrease in due from other funds	<u>-</u>
(Increase)decrease in prepayments	<u>(97)</u>
(Increase)decrease in inventories	<u>-</u>
(Increase)decrease in other assets	<u>-</u>
Increase(decrease) in accounts payable and accruals	<u>979</u>
Increase(decrease) in compensated absences payable	<u>(2,208)</u>
Increase(decrease) in due to other funds	<u>-</u>
Increase(decrease) in deferred revenues	<u>12,181</u>
Increase(decrease) in OPEB payable	<u>-</u>
Increase(decrease) in other liabilities	<u>-</u>
Net cash provided(used) by operating activities	\$ <u><u>(2,391)</u></u>

The accompanying notes are an integral part of this statement

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

INTRODUCTION

The Louisiana State Board of Examiners in Dietetics and Nutrition was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:3084. The following is a brief description of the operations of Louisiana State Board of Examiners in Dietetics and Nutrition and includes the parish/parishes in which the Board is located:

The Board is composed of seven members appointed by the Governor. Each board member serves without compensation for three year terms. The Board was established to protect consumers through the regulation of dietetics / nutrition practice. The Board's operations are funded entirely through annual self-generated revenues. The Board's office is located in Baton Rouge.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Louisiana State Board of Examiners in Dietetics and Nutrition present information only as to the transactions of the programs of the Board as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana State Board of Examiners in Dietetics and Nutrition are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting, therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis, therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the Louisiana State Board of Examiners in Dietetics and Nutrition are annual lapsing appropriations.

- 1 The budgetary process is an annual appropriation valid for one year.
- 2 The agency is prohibited by statute from over expending the categories established in the budget
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements includes the original appropriation plus subsequent amendments as follows

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>76,950</u>
Amendments	<u> </u>
	<u> </u>
Final approved budget	\$ <u><u>76,950</u></u>

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendix C for information related to Note C

1 DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Louisiana State Board of Examiners in Dietetics and Nutrition may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Louisiana State Board of Examiners in Dietetics and Nutrition may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and balance sheet presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2011, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 132,922	\$ -	\$ -	\$ 132,922
Deposits in bank accounts per bank	\$ 124,912	\$ -	\$ -	\$ 124,912
Bank balances exposed to custodial credit risk:	\$ -	\$ -	\$ -	\$ -
a. Uninsured and uncollateralized	-	-	-	-
b. Uninsured and collateralized with securities held by the pledging institution	-	-	-	-
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's	-	-	-	-

NOTE. The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above.

	Banking Institution	Program	Amount
1	Capital One	Checking	\$ 86,525
2	Hancock Bank	Checking	38,387
3			
Total			\$ 124,912

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$	<u>-</u>
Petty cash	\$	<u>-</u>

- 2 INVESTMENTS (NOT APPLICABLE)
- 3. CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES (NOT APPLICABLE)
- 4 DERIVATIVES (GASB 53) (NOT APPLICABLE)
- 5 POLICIES (NOT APPLICABLE)
- 6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS (NOT APPLICABLE)

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS – NOT APPLICABLE

E. INVENTORIES (NOT APPLICABLE)

F. RESTRICTED ASSETS (NOT APPLICABLE)

G. LEAVE

1 COMPENSATED ABSENCES

The Louisiana State Board of Examiners in Dietetics and Nutrition has the following policy on annual and sick leave.

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations. There is

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

no liability for unpaid accumulated sick leave since the District does not have a policy to pay this amount when employees separate from service.

2 COMPENSATORY LEAVE

Employees who are considered having non-exempt status according to the guidelines contained in the Fair Labor Standards Act may be paid for compensatory leave earned (K-time). Upon termination or transfer, an employee will be paid for any time and one-half compensatory leave earned and may or may not be paid for any straight hour-for-hour compensatory leave earned. Compensation paid will be based on the employees' hourly rate of pay at termination or transfer. The liability for accrued payable compensatory leave at June 30, 2011 computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards, Section C60 105 is estimated to be \$183. The leave payable is recorded in the accompanying financial statements.

H. RETIREMENT SYSTEM

Substantially all of the employees of the Board are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees.

All full-time Board employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006 have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2008 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. That report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

calling (225) 922-0608 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at:

http://lasers.websit gadget.com/uploads/LASERS_2010_CAFR.pdf

Members are required by state statute to contribute with the single largest group ("regular members") contributing 7.5% of gross salary, and the Board is required to contribute at an actuarially determined rate as required by R S 11:102. The contribution rate for the fiscal year ended June 30, 2011, increased to 22.0% of annual covered payroll from the 18.6% and 18.5% required in fiscal years ended June 30, 2010 and 2009 respectively. The Board contributions to the System for the years ending June 30, 2011, 2010, and 2009, were \$7,014, \$4,616, and 6,906, respectively, equal to the required contributions for each year.

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB) – NOT APPLICABLE

J. LEASES

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2011 amounted to \$4,377. A schedule of payments for operating leases follows:

Nature of lease	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017- 2021	FY 2022- 2026
Office Space	\$ 5,730	\$ 5,730	\$ 5,730	\$ 5,730	\$ 4,775		\$
Equipment							
Land							
Other							
Total	\$ 5,730	\$ 5,730	\$ 5,730	\$ 5,730	\$ 4,775	-	\$ -

2. CAPITAL LEASES (NOT APPLICABLE)

3. LESSOR DIRECT FINANCING LEASES (NOT APPLICABLE)

4. LESSOR – OPERATING LEASE (NOT APPLICABLE)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2011.

	<u>Year ended June 30, 2011</u>			Balance June 30, 2011	Amounts due within one year
	Balance June 30, 2010	Additions	Reductions		
Notes and bonds payable:					
Notes payable	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds payable	-	-	-	-	-
Total notes and bonds	-	-	-	-	-
Other liabilities					
Contracts payable	-	-	-	-	-
Compensated absences payable	2,391	-	2,208	183	-
Capital lease obligations	-	-	-	-	-
Claims and litigation	-	-	-	-	-
Pollution remediation obligation	-	-	-	-	-
OPEB payable	-	-	-	-	-
Other long-term liabilities	-	-	-	-	-
Total other liabilities	2,391	-	2,208	183	-
Total long-term liabilities	\$ 2,391	\$ -	\$ 2,208	\$ 183	\$ -

L. CONTINGENT LIABILITIES (NOT APPLICABLE)

M. RELATED PARTY TRANSACTIONS (NOT APPLICABLE)

N. ACCOUNTING CHANGES (NOT APPLICABLE)

O. IN-KIND CONTRIBUTIONS (NOT APPLICABLE)

P. DEFEASED ISSUES (NOT APPLICABLE)

Q. REVENUES – PLEDGED OR SOLD (GASB 48) (NOT APPLICABLE)

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS) (NOT APPLICABLE)

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS (NOT APPLICABLE)

T. SHORT-TERM DEBT (NOT APPLICABLE)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

U. DISAGGREGATION OF RECEIVABLE BALANCES – NOT APPLICABLE

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2011, were as follows

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
General	\$ 647	\$ 467	\$ -	\$ -	\$ 1,114
					-
Total payables	\$ 647	\$ 467	\$ -	\$ -	\$ 1,114

W. SUBSEQUENT EVENTS (NOT APPLICABLE)

X. SEGMENT INFORMATION (NOT APPLICABLE)

Y. DUE TO/DUE FROM AND TRANSFERS (NOT APPLICABLE)

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS (NOT APPLICABLE)

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
Notes to the Financial Statement
As of and for the year ended June 30, 2011

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The following adjustments were made to restate beginning net assets for June 30, 2011.

Ending net assets 6/30/10 as reported to OSRAP on PY AFR	*Adjustments to ending net assets 6/30/10 (after AFR was submitted to OSRAP) + or (-)	Restatements (Adjustments to beg. Balance 7/1/10) + or (-)	Beg net assets @ 7/1/10 as restated
\$ 85,949	\$	(7,250)	\$ 78,699
			-
			-
			-
			-

*Include all audit adjustments accepted by the agency or entity
Each adjustment must be explained in detail on a separate sheet.

EXPLANATION OF RESTATEMENT OF NET ASSETS – During 2011, the Board became aware that certain retirement contributions had not been properly made for an employee of the Board. Upon this discovery, the Board remitted all contributions due and restated beginning net assets for all contributions applicable to periods prior to the current fiscal year.

BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46) – NOT APPLICABLE

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES – NOT APPLICABLE

DD. EMPLOYEE TERMINATION BENEFITS – NOT APPLICABLE

EE. POLLUTION REMEDIATION OBLIGATIONS - NOT APPLICABLE

FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) – NOT APPLICABLE

STATE OF LOUISIANA
LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
JUNE 30, 2011
(Fiscal close)

Name	Amount
<u>Teena Bromell Doxey</u>	<u>-</u>
<u>Paula J Weeks</u>	<u>\$ -</u>
<u>Tavis J Piattoly</u>	<u>-</u>
<u>Terry Compton</u>	<u>-</u>
<u>Beth Fontenot</u>	<u>-</u>
<u>Jeanne Songy Latham</u>	<u>-</u>
<u> </u>	<u>-</u>
<u> </u>	<u> </u>
 Total	 \$ <u><u>-</u></u>

SCHEDULE 1

STATE OF LOUISIANA

LOUISIANA STATE BOARD OF EXAMINERS IN DIETETICS AND NUTRITION

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than **\$3 million**, explain the reason for the change.

	<u>2011</u>	<u>2010</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ <u>73,403</u>	\$ <u>82,232</u>	\$ <u>(8,829)</u>	\$ <u>(10.7%)</u>
Expenses	<u>79,214</u>	<u>69,341</u>	<u>9,873</u>	<u>14.2%</u>
2) Capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long-term debt	<u>183</u>	<u>2,391</u>	<u>(2,208)</u>	<u>(92.3%)</u>
Net Assets	<u>72,888</u>	<u>85,949</u>	<u>(13,061)</u>	<u>(15.2%)</u>
Explanation for change:	<u></u>			
	<u></u>			
	<u></u>			
	<u></u>			